



Climate Change and Renewable Energy

Jimmie Powell—Covanta—February 11, 2009

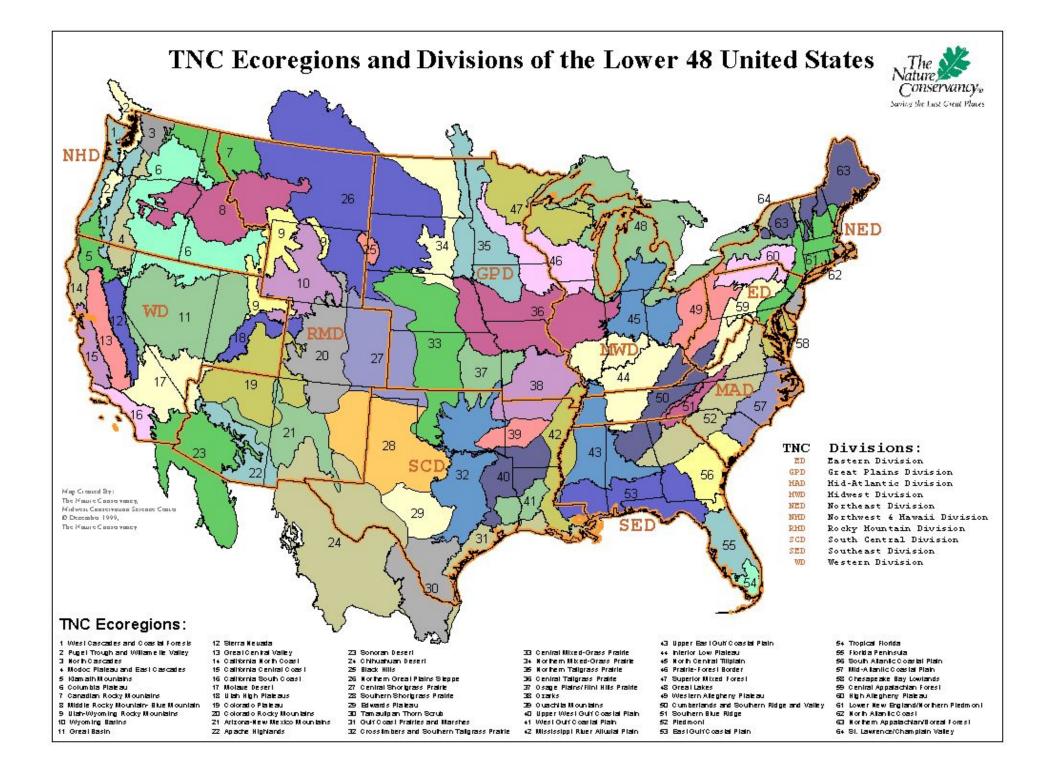


The Nature Conservancy

The mission of The Nature Conservancy is to preserve plants, animals and natural communities that represent the diversity of life on Earth by protecting the lands and waters they need to survive.

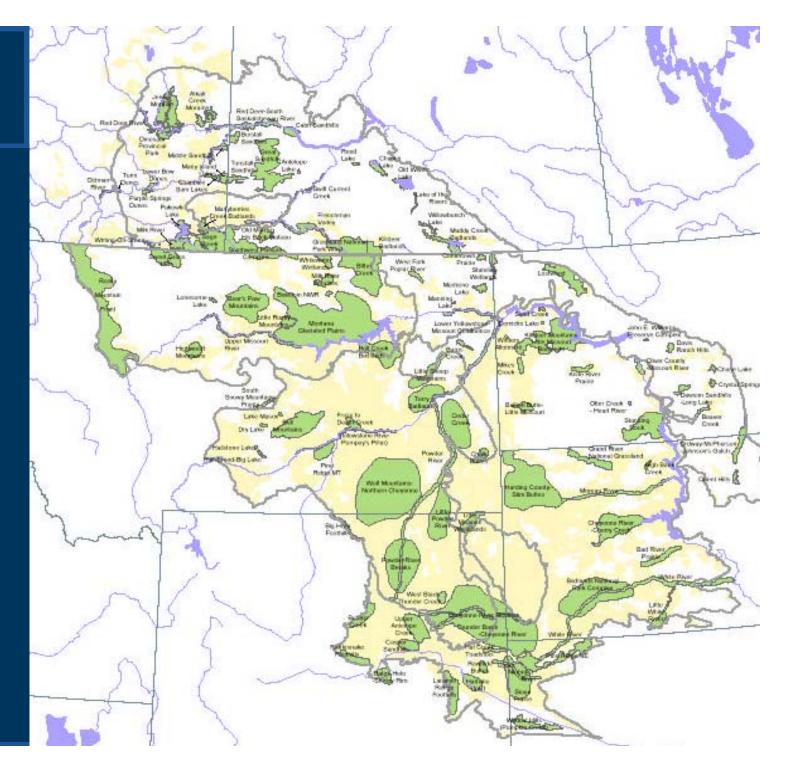
- Founded in 1953 as a land trust
- > All 50 states; 30 countries
- ➤ 1400 preserves
- Protected 119 million acres
- Protected 5000 river miles
- ➤ 700 scientists
- Natural Heritage programs





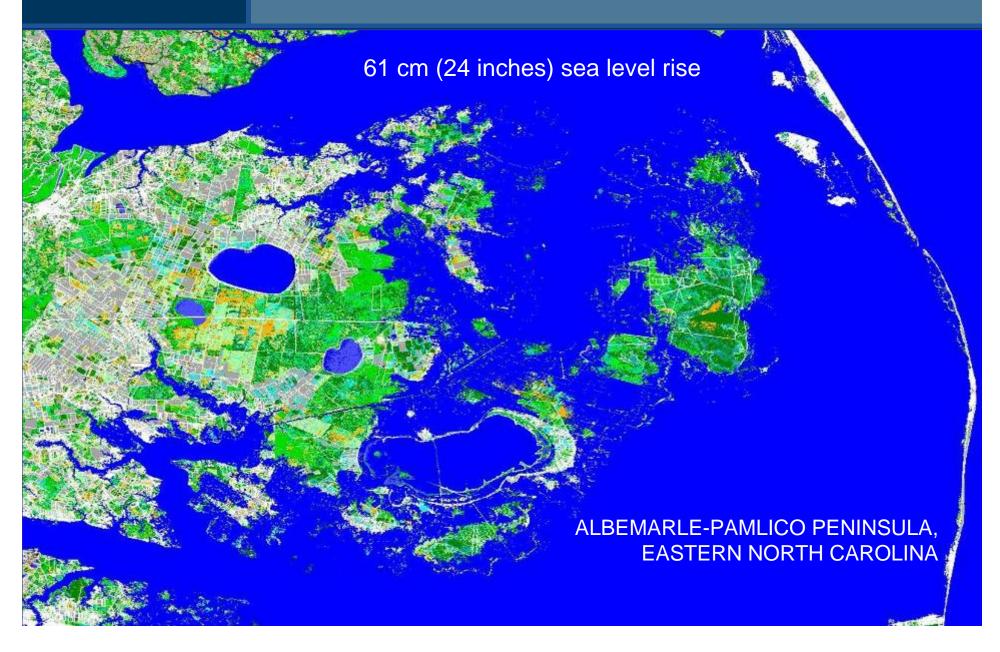
The Nature Conservancy

Northern Great Plains Steppe





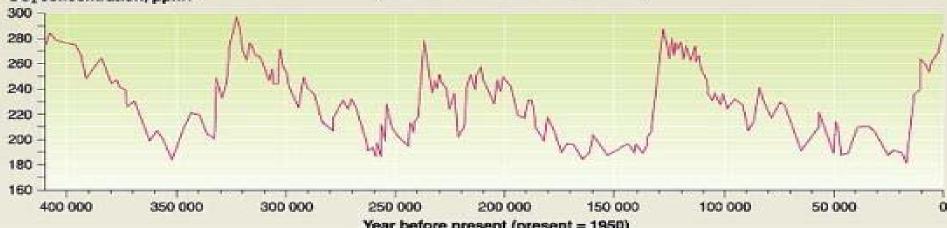
Albemarle Peninsula



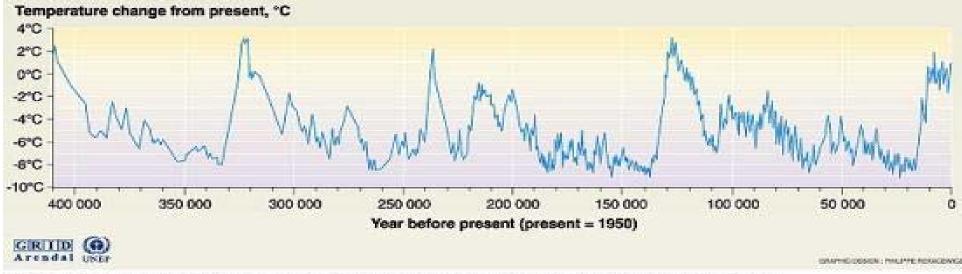


CO2 and **Temperature**

Temperature and CO₂ concentration in the atmosphere over the past 400 000 years (from the Vostok ice core) CO₂ concentration, ppmv



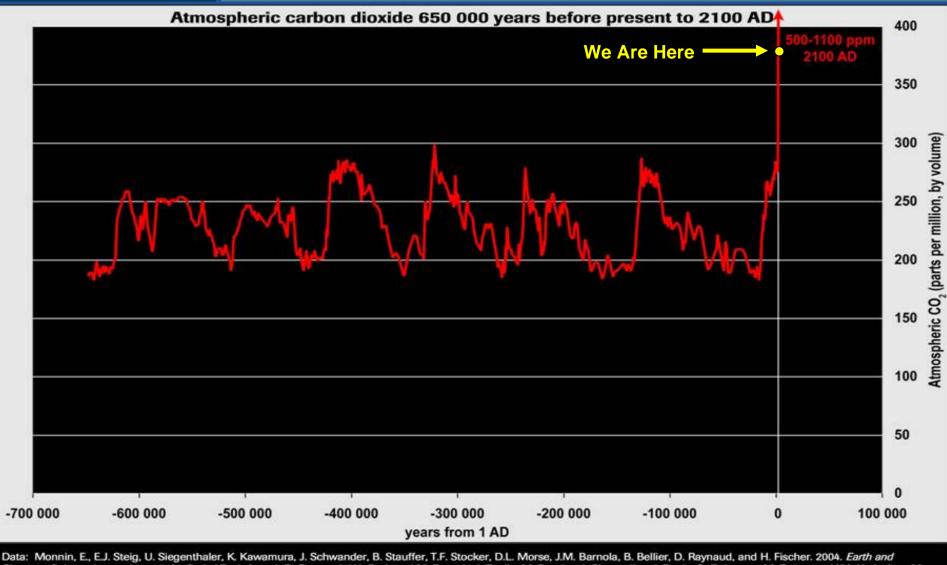
Year before present (present = 1950)



Source: J.P. Petit, J. Joseel, et al. Climate and atmospheric history of the past 420 000 years from the Vestek ice core in Antarctica, Nature 399 (3/Uns), pp 429-436, 1999.

Atmospheric CO2 Concentrations





Planetary Science Letters 224: 45-54; Petit J.R., J. Jouzel, D. Raynaud, N.I. Barkov, J.M. Barnola, J. Basile, M. Bander, J. Chappellaz, J. Davis, G. Delaygue, M. Delmotte, V.M. Kotlyakov, M. Legrand, V. Lipenkov, C. Lorius, L. Pépin, C. Ritz, E. Saltzman, and M. Stievenard. 1999. Nature 399: 429-436; Siegenthaler, U., T.F. Stocker, E. Monnin, D. Lüthi, J. Schwander, B. Stauffer, D. Raynaud, J.M. Barnola, H. Fischer, V. Masson-Delmotte, and J. Jouzel. 2005. Science 310: 1313-1317; Graph: P. Gonzalez.





United Nations Framework Convention on Climate Change signed in Rio in 1992:

> to achieve "stabilization of greenhouse gas concentrations in the atmosphere at a level that would prevent dangerous anthropogenic interference with the climate system"



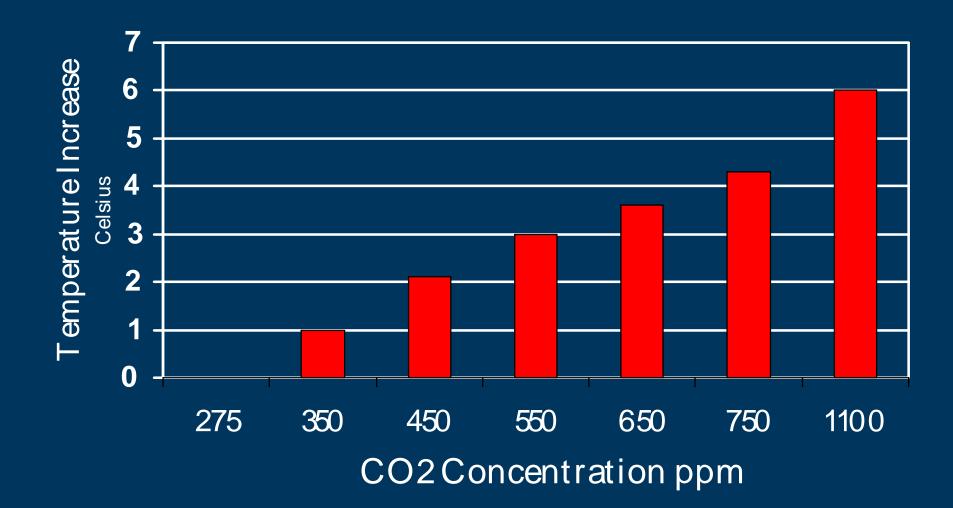
Climate Change Impacts Source: IPCC 2007

WATER	Increased water availability in moist tropics and high latitudes — — — — — — — — — — — — — — — — — — —
ECOSYSTEMS	Up to 30% of species at
FOOD	Complex, localised negative impacts on small holders, subsistence farmers and fishers — — — — — — — — — — — — — — — — — — —
COASTS	Increased damage from floods and storms About 30% of global coastal wetlands lost [‡] Millions more people could experience
HEALTH	Increasing burden from malnutrition, diarrhoeal, cardio-respiratory, and infectious diseases — — — — — — — — — — — — — — — — — —
() 1 2 3 4 5 Global mean annual temperature change relative to 1980-1999 (°C)



CO2 and Temperature

Source: IPCC 2007





G8: Stabilizing at 450 ppm CO2

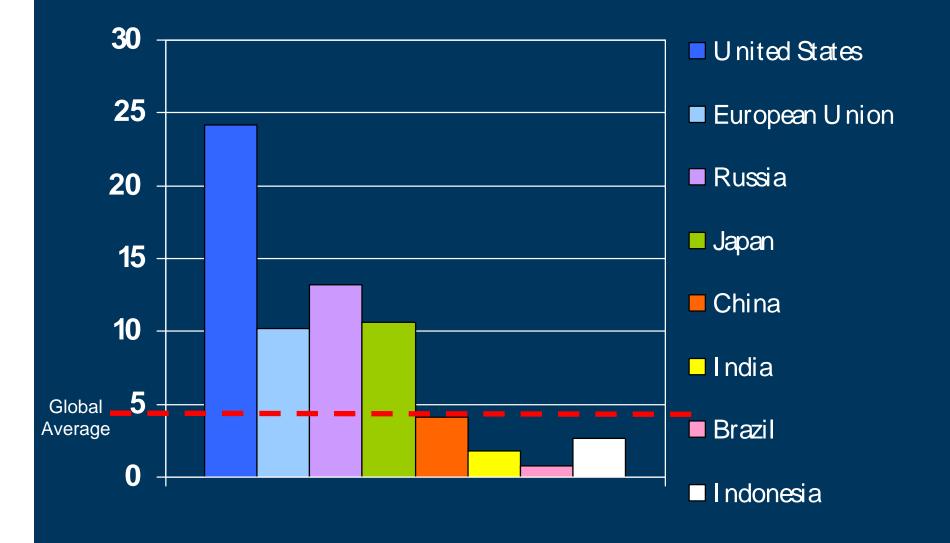
Global; International Energy Agency 2008





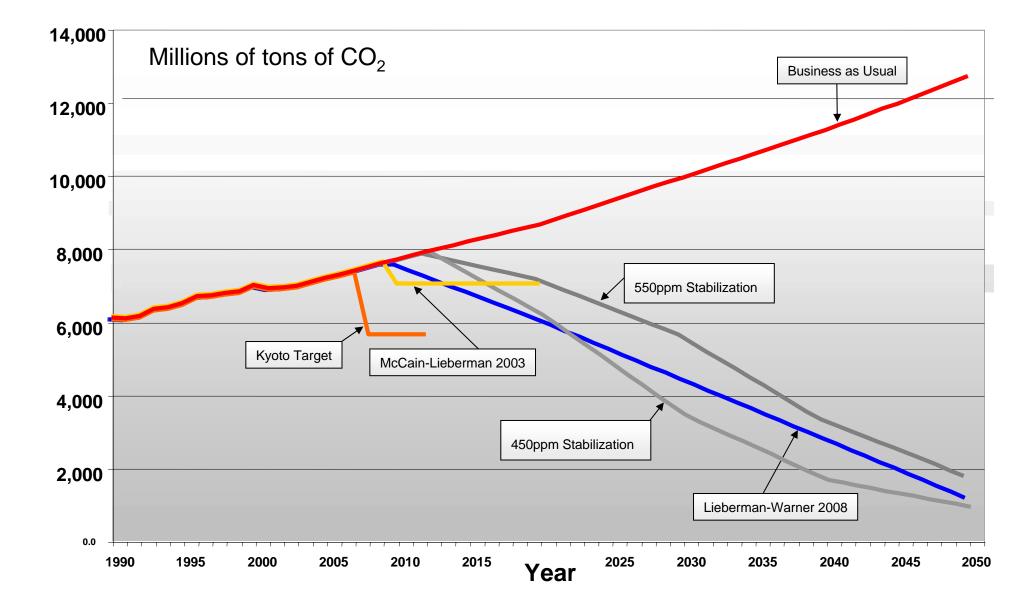
Emissions Per Capita by Country

2000—Tons of CO2/person; Without Land Use Change





U.S. GHG Emissions Reductions







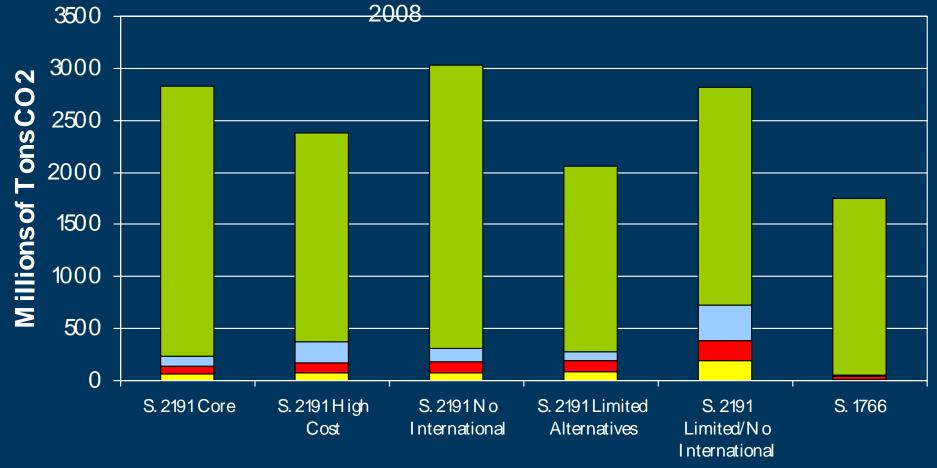
Major Issues for Legislation

- Allocation or auction of allowances?
- > 2020 cap (size of reduction)
- Role of offsets (3 billion tons/yr ?)
- Complimentary measures (RES; LCFS; efficiency)
- Cost containment (safety valve mechanism)
- Disposition of auction revenues
- State preemption (CA tailpipe standards; RGGI)
- Sanctions on non-participating nations



Emissions Reductions from a Cap Projections for 2030

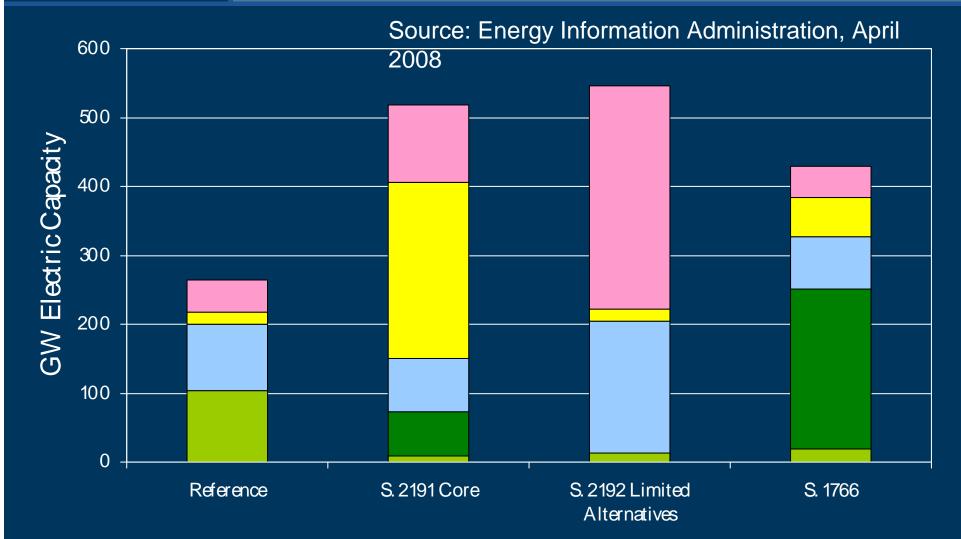
Source: Energy Information Administration, April



Buildings Transportation Industry Electricity



Additions to Generating Capacity Projections for 2030

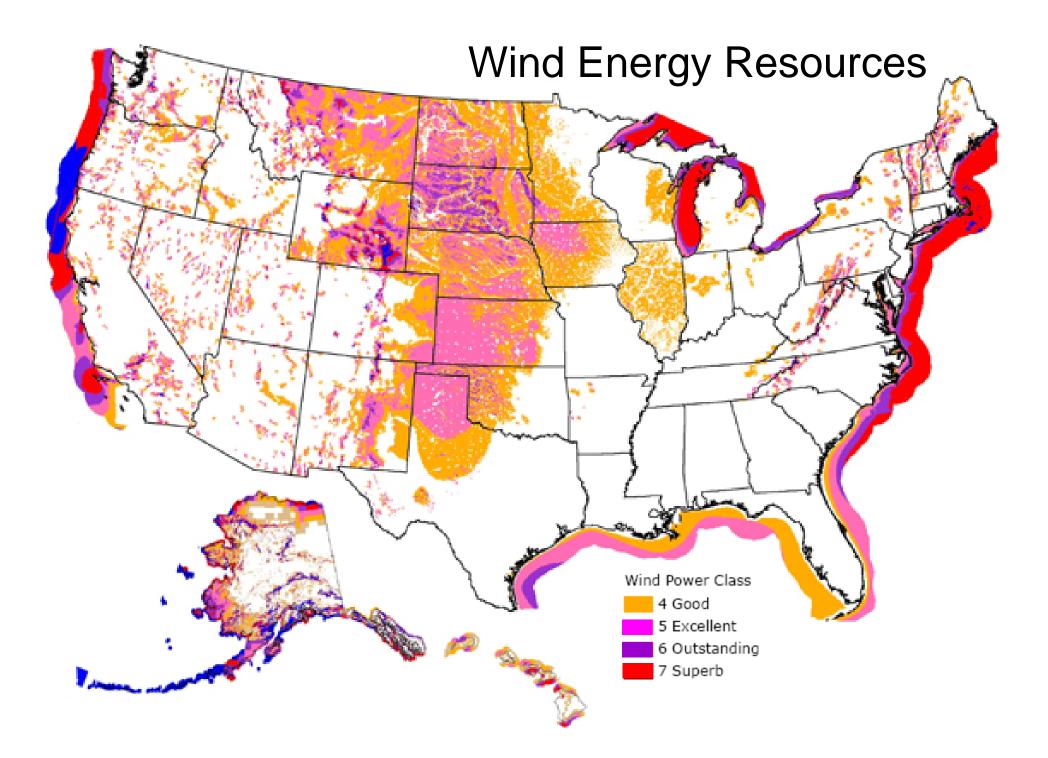


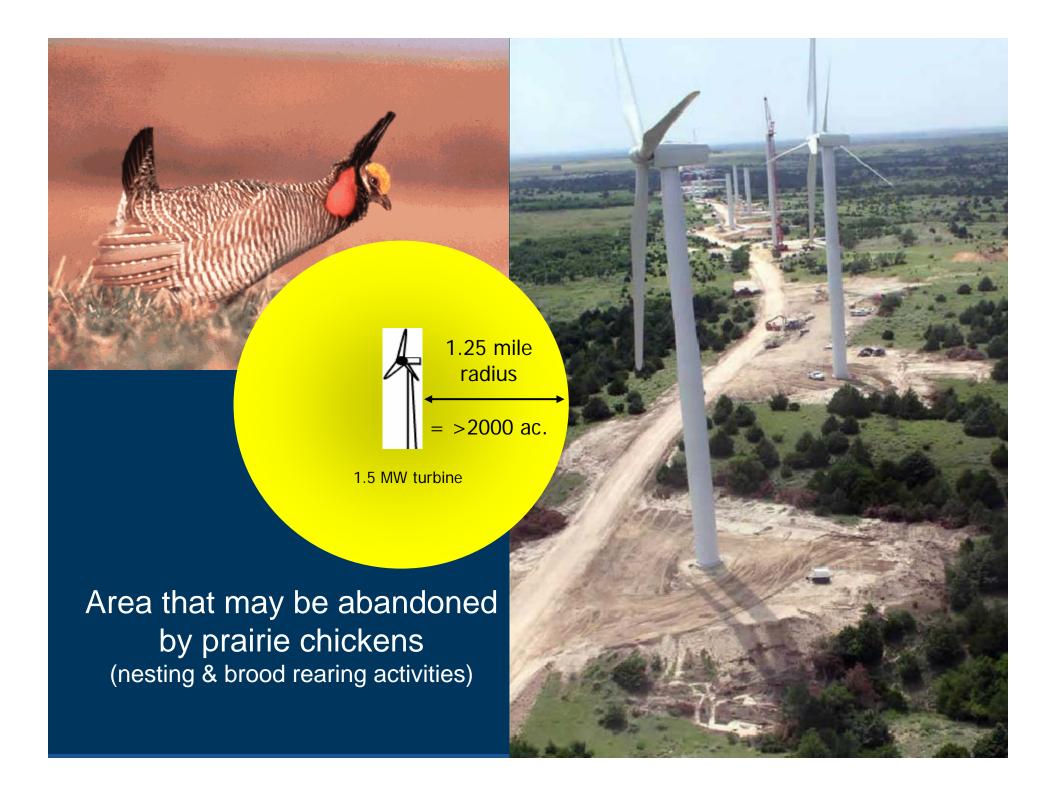
Coal no CCS ■ Coal with CCS ■ N atural Gas ■ Nuclear ■ Renewables

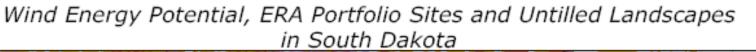


Renewable Energy Issues

Intermittent production (low capacity factor)
 Wind = 30-35 percent capacity factor
 Solar = 20-25 percent capacity factor
 Located in sparsely populated areas
 High land requirements (low power density)
 Not cost competitive without taxpayers subsidies

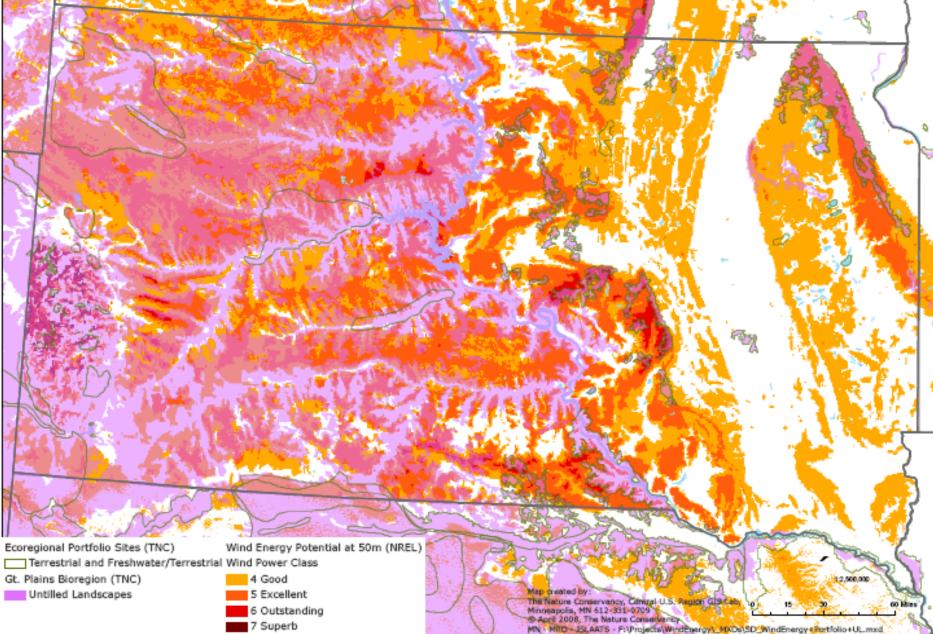






The Nature 🚳

Finite States and states



Mojave Solar Thermal Energy





Generation equivalent to 1000 MW nuclear plant:

Nuclear = 250 to 1000 acres
 Fossil fuel = 350 to 2500 acres
 Solar PV = 30 to 90 sq miles (53,000 acres)
 Wind = 100 to 300 sq miles (200,000 acres)
 Dedicated energy crops = 1500 to 2600 sq miles (1,700,000 acres)



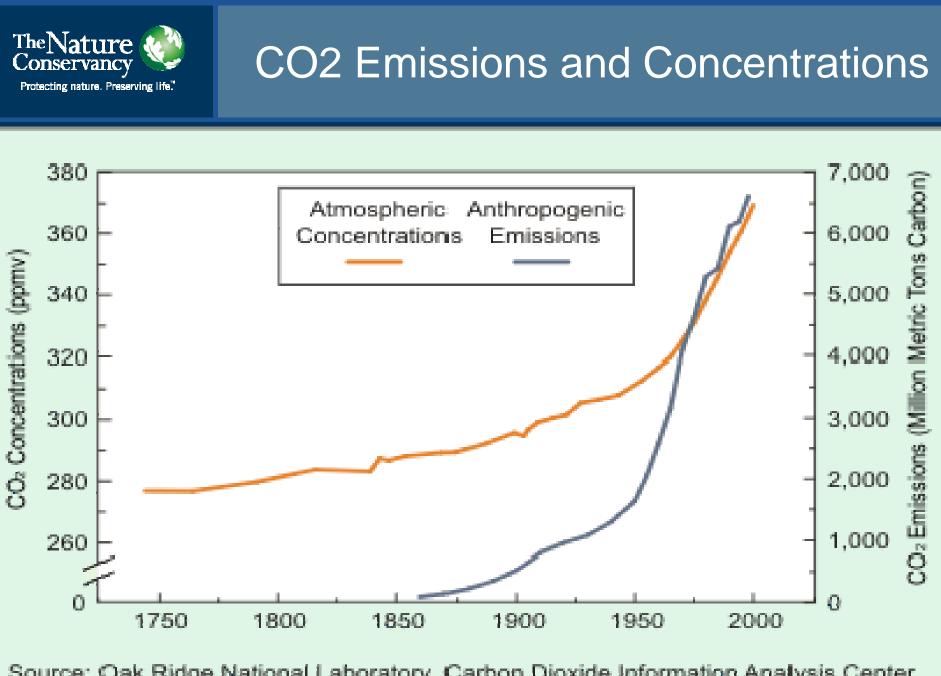
Energy-from-Waste

Renewable source of energy
 Cost competitive today
 Located at electrical load centers
 Baseload capacity
 Reduces land use requirements for waste disposal





Comments or Questions



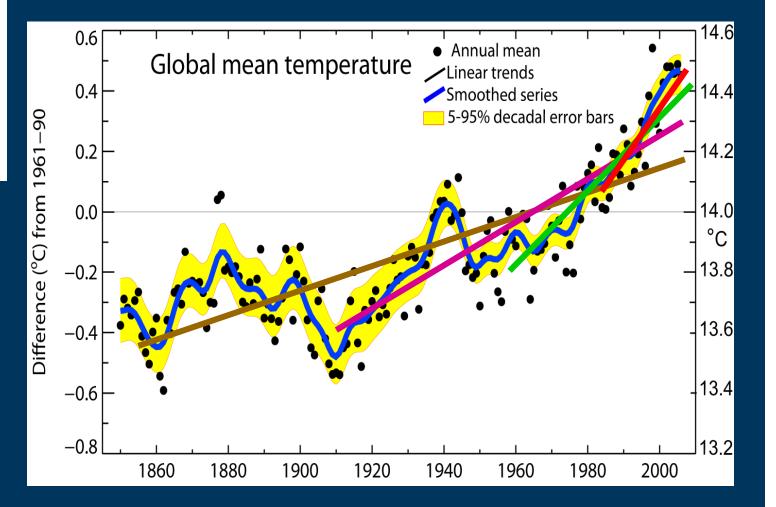
Source: Oak Ridge National Laboratory, Carbon Dioxide Information Analysis Center, http://cdiac.esd.oml.gov/.



Increasing Rate of Change

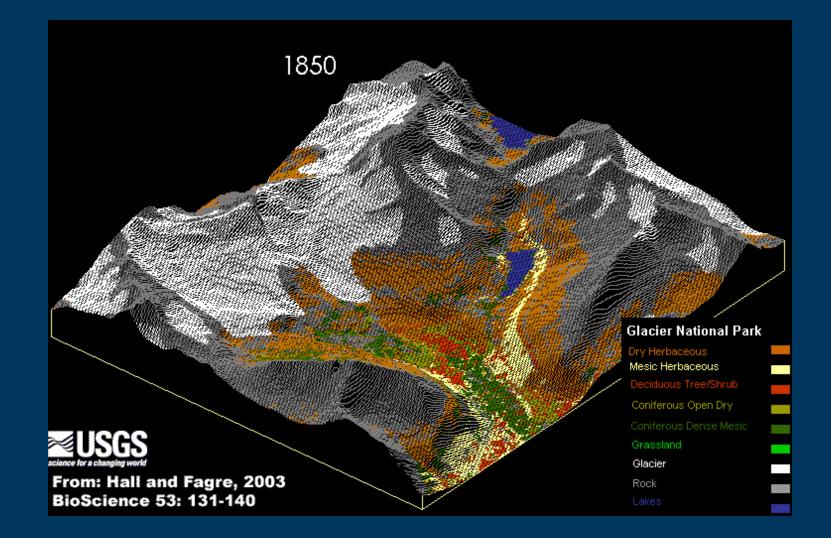
Period Rate Years °C/decade

250.18±0.05500.13±0.031000.07±0.021500.05±0.01





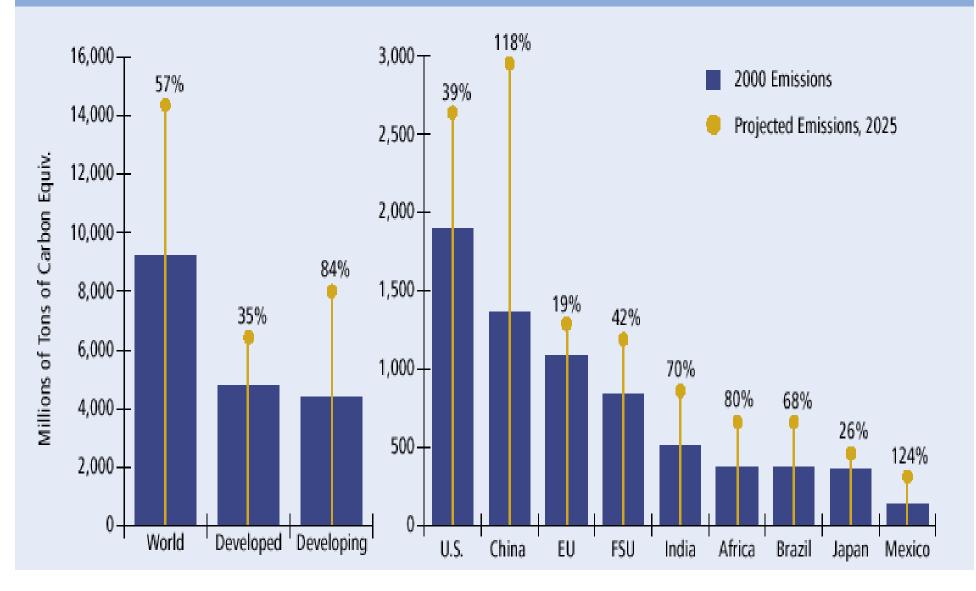
Habitat on the Move





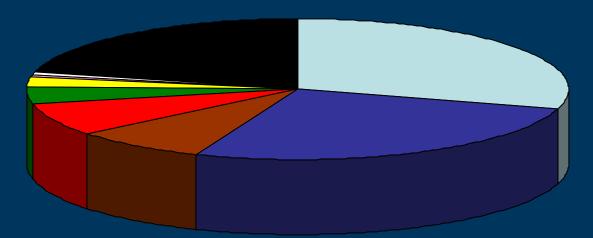
Annual GHG Emissions by Country

Figure 3.1. Projected Emissions of GHGs in 2025





Cumulative Emissions by Country 1850-2000--Percent of World



United States

- European Union
- Russia
- China
- Japan
- India
- Brazil
- Indonesia
- Other



One Family's Carbon Footprint

18 tons allowed; 65 tons total; U.S. average 110 tons

 Single-family detached 3-bedroom home in Virginia 29 tons for household energy use
 One mid-size car going 10,000 miles/year 7.5 tons
 8 plane trips (4 short, 4 long) 10.4 tons
 Food (very little organic) 16 tons

Waste (recycle and compost everything) 2.1 tons

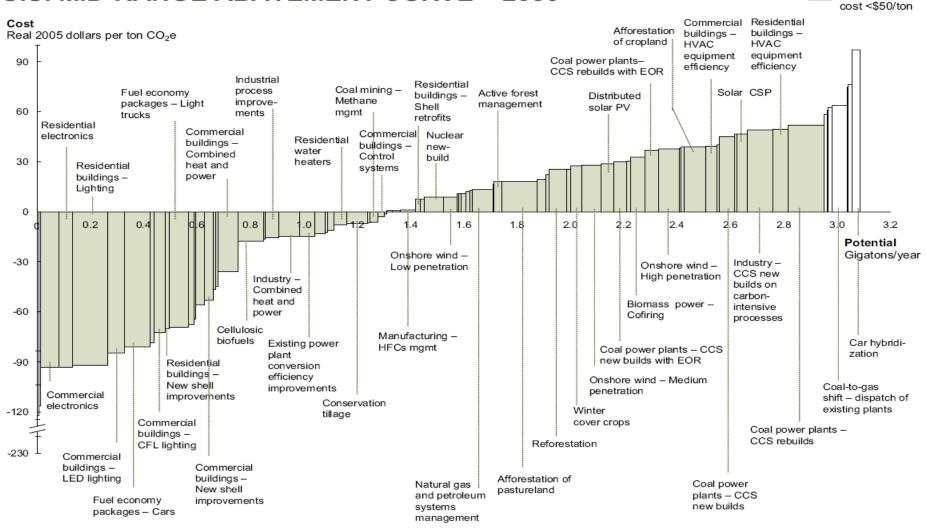
Recreation (cross-country skiing) Priceless



Emissions Reductions Cost Curve

Abatement

U.S. MID-RANGE ABATEMENT CURVE – 2030



Source: McKinsey analysis

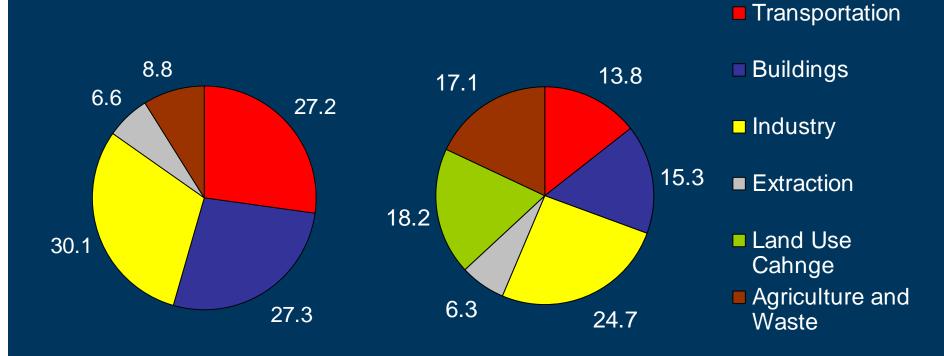


CAA v Cap v Tax

CAA source-by-source technology regulations Cap and trade with allocation Certain emissions limit International integration Uncertain price for allowance trades Polluter windfall Central planning inefficiencies Cap with auction Certain emissions limit International integration Uncertain price for allowances in auction Inefficient revenue recycling Carbon tax Certain long-term cost impact on emitters Uncertain total emissions No international integration Inefficient revenue recycling



Avoided Deforestation

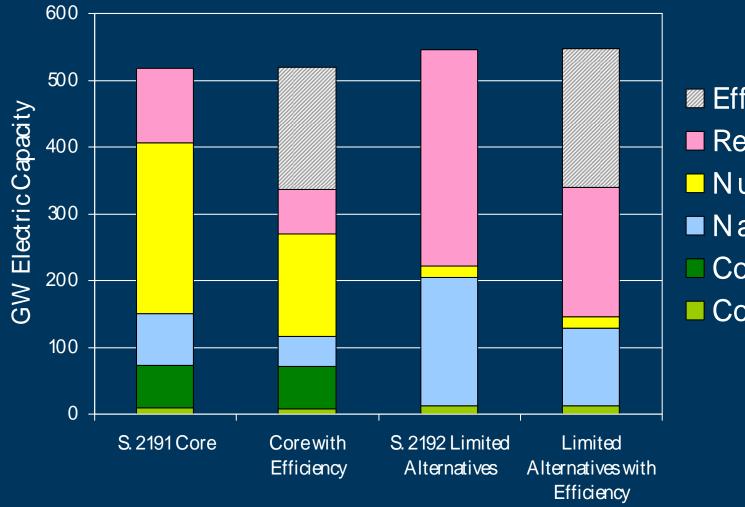


United States

World



A Strategic Option for Electric Power Sources: EIA; Mckinsey Group 2008



Efficiency
Renewables
Nuclear
Natural Gas
Coal with CCS
Coal no CCS